

BILL SUMMARY
2nd Session of the 56th Legislature

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| Bill No.: | SB 473 |
| Version: | CS |
| Request Number: | 10392 |
| Author: | Rep. Echols |
| Date: | 4/17/2018 |
| Impact: | DCC: \$0 anticipated |

Research Analysis

The committee substitute for SB473 restores the title. The measure allows agents accepting money on behalf of a principal in a lawful business activity or transaction to pass along credit card processing fees associated with the transaction to the principal. The surcharge must be fully disclosed as part of the agreement for services by the agent and not exceed the actual bank processing fee.

Prepared By: Quyen Do

Fiscal Analysis

Per the Oklahoma Department of Consumer Credit (DCC): the measure, as written has \$0 fiscal or revenue considerations to the Department or the State.

Prepared By: Jenny Mobley

Other Considerations

None.